



DWS Limited (and Controlled Entities)

ACN 085 656 088

14 June 2017

SMS Management & Technology Limited

DWS Limited ("**DWS**") refers to the announcement by SMS Management & Technology Limited ("**SMS**") (ASX:SMX) on 14 June 2017 ("**SMS Announcement**"), confirming that, for the purpose of the scheme implementation agreement between DWS and SMS ("**SIA**"), the SMS Board is proposing to enter into a Scheme Implementation Agreement with ASG Group Limited subject to the exhaustion of DWS's matching rights under the SIA.

DWS acknowledges that it has received the Relevant Notice referred to in the SMS Announcement.

The DWS Board is considering its options including submitting to SMS a Counter Proposal pursuant to the matching right afforded to DWS under the SIA. A further announcement will be made once DWS has determined the course of action it considers to be in the best interests of shareholders.

For more information, please contact:

Investors / Media

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About SMS

SMS is an ASX-listed Australian business specialising in business and IT advisory, technology solutions, managed services and recruitment. SMS cultivates innovation, digital, mobile and design-led business and technology capability to empower organisations across all industry sectors. With approximately 1,400 staff across Australia, Hong Kong, Singapore and the Philippines, SMS promotes and delivers next-generation customer-centric outcomes for our clients.

For more information please visit www.smsmt.com

About DWS

DWS is an ASX-listed Australian IT services Group, delivering excellence and innovation in our IT solutions since 1992. DWS has approximately 650 employees with offices in Melbourne, Sydney, Adelaide, Brisbane, Canberra and Coolangatta and provides services to a broad range of blue-chip corporate clients and State and Federal Government agencies. DWS provides a broad and flexible suite of integrated solutions spanning IT Consulting Services, Digital Solutions and Customer Led Innovation, Strategic Sourcing and Productivity Services, Business Analytics and Managed Application Services.

For more information please visit www.dws.com.au
