



DWS ADVANCED BUSINESS SOLUTIONS LTD

First Full Year Results Announcement

Based on accounts that are in the process of being audited

DWS Advanced Business Solutions Ltd (DWS) is pleased to announce an EBITDA profit for the year of \$13.57m in its first year of listing on the Australian Stock Exchange. This is before taking into account the one off adjustments for Equity grants to staff of \$14.45m and dividends paid to staff of \$1.71M.

A comparison of the reported results and the forecast contained in the Prospectus dated 23 May 2006 is set out below.

	2006 \$M	Prospectus Forecast \$M
Revenue	45.28	41.97
Employee Benefits Expense	(28.47)	(25.91)
Selling, general and admin expense	(3.24)	(3.07)
EBITDA before employee share expense	13.57	12.99
<i>Employee share expense</i>	(1.71)	<i>(1.80)</i>
EBITDA after employee share expense	11.86	11.19
Depreciation and amortisation	(0.09)	(0.10)
Interest	0.18	-
Profit before tax and staff equity	11.95	11.09
Income Tax Expense	(4.20)	-
Net Profit After tax before equity gift	7.75	-
<i>Equity gift</i>	(14.45)	-
Reported Results	(6.70)	-

Detailed results are included in the Appendix 4E and presentations accompanying this announcement.

About DWS

DWS Advance Business Solutions Ltd is a highly successful Information Technology Services company that listed on the Australian Stock Exchange on 15th June 2006. ASX code DWS. With over 350 employees it has offices in Melbourne and Sydney. More information can be obtained at our website <http://www.dws.com.au/> or by contacting:

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