



DWS Advanced Business Solutions Ltd
ACN 085 656 088

Manager Companies
Company Announcements Office
Australian Stock Exchange Limited
Level 4
Stock Exchange centre
20 Bridge Street
SYDNEY NSW 2000

26 June 2011

Dear Sir

DWS Advanced Business Solutions Ltd (DWS) is pleased to announce that it has entered into a contract to acquire the business assets of Taten Pty Ltd (Taten) for a total consideration of \$300,000. The acquisition will be effective from 29 June 2011.

Taten has a current portfolio of Financial Services clients utilising its advanced internet solutions; iApply, iPublish, D2B and My2Ic. These solutions have enabled Taten's clients to take advantage of the Cloud Computing paradigm and bring customer centric solutions to market more rapidly than traditional approaches.

While Taten's principal focus has been on the Financial Services Industry, it is DWS' strong view Taten's internet solutions can be applied across other industries including Health, Government, Utilities and Telecommunications. With a strong national client base, DWS is well placed to bring these solutions to new markets and new clients.

Mr Danny Wallis (DWS CEO) added "This is an exciting time for DWS as this purchase progresses our previously announced strategy of developing four specialist business units. This purchase will see the commencement of the new *DWS Solution Centre* specialist business unit (which will incorporate cloud computing solutions) and importantly it will provide a recurrent revenue stream for DWS."

DWS expects this acquisition to contribute to earnings FY12.

Yours faithfully

Lachlan Armstrong
Company Secretary