



DWS Ltd
ACN 085 656 088

Manager Companies
Company Announcements Office
Australian Stock Exchange Limited
Level 4
Stock Exchange centre
20 Bridge Street
SYDNEY NSW 2000

14 September 2012

Dear Sir/Madam

Re: Acquisition of Business Assets of Apt Business Solutions

The Directors of DWS Ltd (DWS) are pleased to announce that DWS has signed an Asset Purchase Agreement to acquire the business assets of Canberra based Apt Business Solutions Pty Ltd (Apt) for \$5,700,000.

Apt provides outsourced application managed services to major Federal Government Agencies and has contracted work through till 2016 (with options for further renewal periods thereafter). The Apt team are highly proficient in the Data Warehousing and Business Intelligence disciplines, and are therefore strongly aligned to DWS' own core competencies and focus areas.

The acquisition of Apt will strengthen DWS' presence in the ACT market, and will add to DWS' growing capability in the outsourced application managed services market.

The completion of this transaction is subject to some conditions precedent being satisfied, and is expected to be effective from 1 November 2012. This acquisition will be EPS accretive to DWS at completion.

Yours sincerely

Lachlan Armstrong
Company Secretary
DWS Ltd

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