



ACN 085 656 088

Manager Companies
Corporate Announcements Office
ASX Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

31 August 2015

Dear Sir/Madam

**DWS Completes Acquisition of 75% Shareholding in Phoenix IT & T Consulting
Pty Limited**

Pursuant to Listing Rule 3.1, the Directors of DWS Limited advise that DWS has now completed the acquisition of 75% of the issued capital in Phoenix IT & T Consulting Pty Limited.

Yours faithfully

James Hatherley
Company Secretary
DWS Limited