

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
DWS Limited	83 085 656 088

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	29 July 2014

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	263,658 6,000
4	Total consideration paid or payable for the shares/units	\$278,563.18 \$6,480.00

+ See chapter 19 for defined terms.

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	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: date: \$1.0950 lowest price paid: date: \$0.9950	highest price paid: \$1.0850 lowest price paid: \$1.0750 highest price allowed under rule 7.33: \$1.1360

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

6,348,480

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here: 
 (Company Secretary)

Date: 16/01/15

Print name: James Hatherley

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+ See chapter 19 for defined terms.