

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|----------------|----------------|
| Name of entity | ABN/ARSN |
| DWS Limited | 83 085 656 088 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|--------------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 29 July 2014 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|--|----------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 355,300 8,702 |
| 4 | Total consideration paid or payable for the shares/units | \$376,513.28 \$9,336.38 |

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

| Before previous day | Previous day |
|---------------------|--------------|
|---------------------|--------------|

| | | | | | | | |
|---|---|---------------------------------------|---------------------------------|--------------------------------------|--------------------------------|--|---|
| <p>5 If buy-back is an on-market buy-back</p> | <table border="1"> <tr> <td>highest price paid: date: \$1.0950</td> <td>highest price paid: \$1.0750</td> </tr> <tr> <td>lowest price paid: date: \$0.9950</td> <td>lowest price paid: \$1.0700</td> </tr> <tr> <td></td> <td>highest price allowed under rule 7.33: \$1.1243</td> </tr> </table> | highest price paid: date: \$1.0950 | highest price paid: \$1.0750 | lowest price paid: date: \$0.9950 | lowest price paid: \$1.0700 | | highest price allowed under rule 7.33: \$1.1243 |
| highest price paid: date: \$1.0950 | highest price paid: \$1.0750 | | | | | | |
| lowest price paid: date: \$0.9950 | lowest price paid: \$1.0700 | | | | | | |
| | highest price allowed under rule 7.33: \$1.1243 | | | | | | |

Participation by directors

| | |
|-----------------------------|--|
| <p>6 Deleted 30/9/2001.</p> | |
|-----------------------------|--|

How many shares/units may still be bought back?

| | |
|--|------------------|
| <p>7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back</p> | <p>6,254,136</p> |
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Compliance statement

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here: 
 (Company Secretary)

Date: 03/02/15

Print name: James Hatherley

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+ See chapter 19 for defined terms.